

ECONOMICS 50443
International Economic Studies
Summer 2009
Dr. John T. Harvey

INTRODUCTION: This class focuses on three schools of thought and their contributions to international economic theory: Neoclassical, Post-Keynesian/Institutionalist, and Marxist. We will begin by first reviewing the foundation of each, then the theories themselves and their success in explaining real-world events. The topics covered include trade theory, economic development, and exchange rates. General conclusions regarding the rival research programs will be reached at the end of the semester, but the real goal of the course is to arm the student with the ability to evaluate arguments and to find the root of disagreements in economic theory and policy.

This course gives Global Awareness credit in the core and counts as an international economics class (section II.B.) in the Econ BA and BS majors and an international economics elective (section II.B.) in the BA in International Economics.

PREREQUISITES: Any three hours of economics (with a C or better).

REQUIREMENTS: Your semester grade will be based on two exams, with the weights assigned as follows:

Exam One	40 points
Exam Two	<u>+60</u> points
	100 points

Grades will be assigned on the following basis (parenthetical references are to the **TCU Undergraduate Studies Bulletin** definition of the performance necessary for the assignment of each grade):

100 to 89.5 points	A (Exceptional)
89 to 79.5 points	B (Superior)
79 to 69.5 points	C (Medium)
69 to 59.5 points	D (Inferior)
59.4 and less	F (Failure)

ABSENCE POLICY: The TCU Faculty/Staff Handbook requires that faculty be aware of the attendance of students and, if necessary, report frequent absences. In this class "frequent" will be defined as two or more.

USE OF ELECTRONIC DEVICES: Not only should they be stowed during takeoff and landing, they simply aren't needed in this class! You will never need a calculator for my exams, so please do not bring one. Also, students wishing to have a translator available must have only a

paper dictionary (please let me check it before the exam). Sorry, I had an incident in the past that has forced me to adopt this policy!

REMINDER: Economics majors must earn a C or better in order to count economics courses toward their economics major.

BLUE BOOKS FOR EXAMS: I would appreciate it if you would purchase Blue Books for each of the exams. In fact, anyone giving me both by Monday, May 18 will have 0.5 pts added to their final grade.

ASSIGNMENTS: There is no text for this course. The exams are based on the lectures and outside reading (available in the Department of Economics office or on the appropriate page of the Economics Department web site: www.econ.tcu.edu/harvey/5443/5443stff.html).

PICTURE DAY: By golly gosh, you are paying a lot of money to come to TCU (well, someone is)—you deserve to have your professors know your name! So, on the second or third day of class I'll be taking all your pictures (to which you'll add your names later) so that I can study, study, study. By exam one I should know everyone's name AND which face it goes with!

ACADEMIC HONESTY: I do my utmost to see to it that those who are studying hard in my course get full credit for their work and that they are not cheated by classmates. I do this primarily by removing temptation and closely monitoring all exams. However, in the event that my vigilance is not sufficient and a case of academic dishonesty does come to my attention, I give my word to the honest members of the class that the offending party will be prosecuted to the full extent allowed by University policy. Speaking of the latter, section 3.4 of the Code of Student Conduct¹ defines academic misconduct as including but not limited to cheating, plagiarism, collusion, abuse of resource materials, computer misuse, fabrication and falsification, multiple submission, complicity in academic misconduct, and bearing false witness (definitions of each are available from the link in footnote 1).

Students are not the only ones who should be held to a moral standard in the process of determining course grades. It is equally vital to the integrity of the course that the instructor maintain the highest level of honesty. I promise everyone that, first, no student will have a grade changed simply because they made inquiries regarding my evaluation. Nor will someone in our class receive a higher grade on the basis of "need" (to keep a scholarship, to stay in school, to receive Economics credit, to not be killed by parents, etc.). If those are to be criteria for the determination of grades, then they should appear in the syllabus as assignments. Furthermore, the exams will be graded blindly (i.e., no names) and, at the end of the semester, the one and only place I will look to calculate students' grades will be their cumulative performance on the

¹The Code of Student Conduct can be found here: <http://www.sa.tcu.edu/handbook/code.htm>.

tests. The standard I will apply in determining letter grades absolutely will be the one listed above, and **I promise that it will be the same for everyone**. Finally, I feel very strongly that it is each student's right to understand how their grade was determined, and I am always happy to fully explain any questions you may have.

CLASSROOM ETIQUETTE: Among my responsibilities is ensuring that students find the classroom environment one in which it is easy to concentrate on the material I am presenting. Fortunately, in my experience, the VAST majority of students already know exactly how to conduct themselves in a college classroom. However, if you find that someone's behavior is distracting you, please feel free to inform me and I'll take care of the situation. In the meantime, I'll do my best to keep disturbances (talking, in particular) to a minimum. **Everybody pays the same tuition and you have every right to be able to focus on the lecture.**

INSTRUCTOR INFORMATION:

Office: Somewhere in the Economics Building (can't remember the number!)

Phone: 257-7230 or 257-6235 (office—the latter is the direct line); 924-9016 (home: please do not call here past 8:00pm or during SpongeBob!).

E-mail: j.harvey@tcu.edu or j.harvey@charter.net

B.A. Economics and Political Science, U. of Tennessee 1983.

M.A. Economics, U. of Tennessee 1986.

Ph.D. Economics (international, macroeconomics, history of economics), U. of Tennessee 1987.

DISABILITIES STATEMENT: Texas Christian University complies with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973 regarding students with disabilities. Eligible students seeking accommodations should contact the Coordinator of Services for Students with Disabilities in the Center for Academic Services located in Sadler Hall, 11. Accommodations are not retroactive, therefore, students should contact the Coordinator as soon as possible in the term for which they are seeking accommodations. Further information can be obtained from the Center for Academic Services, TCU Box 297710, Fort Worth, TX 76129, or at (817) 257-7486.

Adequate time must be allowed to arrange accommodations and accommodations are not retroactive; therefore, students should contact the Coordinator as soon as possible in the academic term for which they are seeking accommodations. Each eligible student is responsible for presenting relevant, verifiable, professional documentation and/or assessment reports to the Coordinator. Guidelines for documentation may be found at <http://www.acs.tcu.edu/DISABILITY.HTM>.

Students with emergency medical information or needing special arrangements in case a building must be evacuated should discuss this information with their instructor/professor as soon as possible.

week	topic
May 11 M	Introduction to course (grading, assignments, philosophy, etc.)
May 12 T	Foundations
May 13 W	Neoclassical
May 14 R	Marxist
May 15 F	Post Keynesian/Institutionalist
May 18 M	Trade Theory
May 19 T	Neoclassical
May 20 W	Marxist
May 21 R	Post Keynesian/Institutionalist
May 22 F	Economic Development
May 25 M	Neoclassical
May 26 T	Marxist
May 27 W	Post Keynesian/Institutionalist
May 28 R	Memorial Day Holiday!
May 29 F	Exchange Rate Theory
	Neoclassical
	Marxist
	Post Keynesian/Institutionalist
	*****FINAL EXAM (May 29)*****