

MASTER OF LIBERAL ARTS 60633
The Role of Capital in the Domestic and International Economy
Homework Assignment #1 (2009)

INSTRUCTIONS: This is your first chance to do a Harvey Test!!! Hooray! On this one, see if real GDP and unemployment move in the opposite direction.

DUE DATE: January 28.

Year	GDP	Unemp
1972	4105	5.6
1973	4341	4.9
1974	4320	5.6
1975	4311	8.5
1976	4541	7.7
1977	4751	7.1
1978	5015	6.1
1979	5173	5.8
1980	5162	7.1
1981	5292	7.6
1982	5189	9.7
1983	5424	9.6
1984	5814	7.5
1985	6054	7.2
1986	6264	7
1987	6475	6.2
1988	6743	5.5
1989	6981	5.3
1990	7112	5.6
1991	7101	6.8
1992	7337	7.5
1993	7533	6.9
1994	7835	6.1
1995	8032	5.6
1996	8329	5.4
1997	8704	4.9
1998	9067	4.5
1999	9470	4.2
2000	9817	4
2001	9891	4.7
2002	10049	5.8
2003	10301	6
2004	10676	5.5
2005	10990	5.1
2006	11295	4.6
2007	11524	4.64
2008:III	11712	6

GDP is Gross Domestic Product; it is measured in billions of constant 2000 dollars (ERP).