

MASTER OF LIBERAL ARTS 60633
The Role of Capital in the Domestic and International Economy
 Homework Assignment #7 (2009)

INSTRUCTIONS: A process of financialization started in the 1980s. Can you find evidence of it from these data? Look at the ratio of profits in the financial sector to those in the total economy. Chart this as in the last couple of homeworks.

DUE DATE: April 22.

	Total Corp Profits	Financial Sector Profits
1980	211.4	22.2
1981	219.1	14.7
1982	191.0	10.8
1983	226.5	20.9
1984	264.6	18.0
1985	257.5	29.5
1986	253.0	41.2
1987	301.4	44.1
1988	363.9	51.1
1989	367.4	57.8
1990	396.6	73.0
1991	427.9	103.9
1992	458.3	111.9
1993	513.1	120.6
1994	564.6	101.8
1995	656.0	139.7
1996	736.1	150.5
1997	812.3	169.2
1998	738.5	140.7
1999	776.8	170.1
2000	759.3	173.0
2001	719.2	199.3
2002	766.2	252.7
2003	894.5	297.2
2004	1,161.6	328.9
2005	1,543.4	397.1
2006	1,769.5	471.4

Total Corp Profits is the total of all US corporate profits in billions of dollars (ERP).

Financial Sector Profits are only those profits earned in the US financial sector (billions of dollars; ERP).